➢ Three-fold mission
  ➢ Building Authority: 1 million sq. ft.
  ➢ Land Authority: 700 acres industrial land
  ➢ Finance Authority: $435 Million

➢ Ohio’s largest self-sustaining Port Authority
  ➢ Fourth-largest overall among 50+
BUILDING THE LOCAL ECONOMY

➢ $85 million in capital after recession
➢ $77 million in leases after recession
PORT AUTHORITIES IN OHIO

- 59 by last count
- No two alike
PORT CAPITAL FINANCING

➢ Direct Financing
➢ Conventional Financing
➢ Infrastructure Financing
➢ Conduit Financing
6 port authorities have direct capability

- Reserve funds backing revenue bonds
- State-supported
Local issue revenue bonds
- Multi-Tenant Shell Building
- Build-to-Suit Laboratory
Financial and Technical Assistance

Licking County TID
CONDUIT FINANCING

➢ Public/Non-Profit
  ➢ $10 million annual tax exempt limit
➢ Multi-Jurisdictional
  ➢ Revenue pooled from public sources
➢ Private
PRIVATE CONDUIT FINANCING

➢ Misnomer: not a program
➢ Combination of four capabilities
  ➢ Ability to issue revenue bonds
  ➢ Can own and construct facilities
  ➢ Exempt from Ohio sales tax
  ➢ ORC section has less regulations
Licking County Approach

➢ Three Basic Guidelines – All 3 apply
  ➢ Inducement
  ➢ Economic Base Jobs
  ➢ Infrastructure Component
PRIVATE CONDUIT FINANCING

➢ Inducement
➢ MPW Tech Center
PRIVATE CONDUIT FINANCING

➢ Economic Base Jobs
➢ MISTRAS Group
PRIVATE CONDUIT FINANCING

- Infrastructure Component
- L Brands HQ & DC
PORT CAPITAL FINANCING

- Direct Financing
- Conventional Financing
- Infrastructure Financing
- Conduit Financing
There is a bear in the woods. For some people, the bear is easy to see. Others don’t see it at all. Some people say the bear is tame. Others say it’s vicious and dangerous. Since no one can really be sure who’s right, isn’t it smart to be as strong as the bear?

-- 1984 Ronald Reagan campaign ad
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