



Second Wednesday's

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SOCIAL IMPACT BONDS: A NEW APPROACH FOR ADDRESSING SOCIAL PROBLEMS

Each year, governments spend hundreds of billions of dollars addressing social problems. But in most cases, we have no idea how effective this spending is. Performance is rarely assessed, and measurement tends to focus on tracking the number of people served and the amount of service provided rather than the outcomes that are achieved. Welcome the social impact bond model, a promising new approach that combines performance-based payments and market discipline.

Under the most common social impact bond model, the government contracts with a private sector intermediary to obtain social services. The government pays the intermediary entirely or almost entirely based upon achievement of performance targets. Performance is measured by comparing the outcomes of individuals referred to the service provider relative to the outcomes of a comparison or control group that is not offered the services.

If the intermediary fails to achieve the minimum target, the government does not pay. Payments increase for performance that exceeds the minimum target, up to an agreed-upon level. Operating funds are raised from private commercial or philanthropic investors who provide capital up front in exchange for a share of the government payments that become available if performance targets are met.

This webinar will include an explanation of social impact bonds and provide detailed information regarding the Cuyahoga County Program.

SPEAKERS

David Merriman works for the Cuyahoga County Office of the Executive as the Deputy Chief of Staff of Health and Human Services supporting the County's child welfare, public benefits, senior, re-entry, homelessness and youth development services. He is also the acting Administrator of the Division of Job and Family Services, where he oversees the County's Medicaid, TANF, food assistance, and child support enforcement programs. After getting his MSW, he worked at the Cleveland Department of Public Health on an infant mortality prevention program and then became the project director of the City's Office of HIV/AIDS Services.

Marcia Egbert is the Senior Program Officer for Human Services at The George Gund Foundation in Cleveland. Prior to joining the Foundation in 1998, she was vice president of the National Urban Policy Institute, a social policy analysis and lobbying firm in Columbus. She also served as government relations director for the Cuyahoga County Commissioners. Marcia is a two-time alumna of The Ohio State University, having received both BA and JD degrees from that institution.

REGISTRATION

Participants in the webinar may pose questions to the presenters who will respond during and after the power point presentation. To register for this exceptional educational opportunity, [click here](#). If you experience difficulty in connecting to the link above and you wish to register, please email [Amanda Jones](#), CCAO Program Assistant, and provide her with your name, title, and email address. **Webinar participation on November 12 is limited to the first 100 to sign-on to the webinar that morning.** For additional information regarding the topic for this webinar, please contact [Brad Cole](#), CCAO Managing Director of Research.

County Commissioners Association of Ohio

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