



**Dave Yost**  
Auditor of State



**Accounting for  
Casino Revenue**

Presented by: Tracie McCreary

Ohio Auditor of State  
**Dave Yost**

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### Background

- In 2009, voters approved four casino facilities.



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### Flow of Money

- 33% tax levied by the State on gross casino revenue.
- Daily each operator files a return and makes payment.
- Monies are deposited into the casino tax revenue fund.



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### Distribution of Proceeds

- 51% to gross casino revenue county fund
- 34% to the gross casino revenue county student fund
- 5% to the gross casino revenue host city fund



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### Distribution of Proceeds

- 3% to the Ohio state racing commission fund
- 2% to the Ohio law enforcement training fund
- 2% to the problem casino gambling and addictions fund



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### Distribution of Proceeds

- 3% to the casino control commission fund



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### Timing of Distributions

- Payments to counties and cities will be made by the end of the month following the end of each calendar quarter.
- Payments to the school districts will be made by the last day of January and the last day of August of each year, beginning in 2013.

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### Accounting Issues

- Recording revenue
- Financial reporting

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### Local Government Services

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