View this email in your browser



March 22, 2019
The latest happenings in California counties and the California State Association of Counties

It's 2019! CSAC Counties Count is the new name for the CSAC Bulletin. Our mission is the same, but the name is more descriptive of what we cover and how we get the job done. Please update your bookmarks and email contacts to countiescount@counties.org.

You can find this issue, Counties Count's first issue, here on the CSAC website at:

Assessors and Whistle Blow | Data and Collective Action |
Edward Lee Lyell CSAC Fellowship | Public Defender Unionizes | Big Grants? |
and Changes

Employment, Revenue and Expenditure Survey | Public Records Update | Partnerships

ASSOCIATIONS AND MEMBERSHIP NEWS

Back to Top

Public Defender Unionizes with 100% vote in favor, showing reinforcement vote to stay is only by 64% of CSAC

On Wednesday, [Marcia Fudge](), the Trump-appointed secretary of the Department of Housing and Urban Development, announced that the agency would be withdrawing the Obama-era rule that would require local governments to collect and report data on racial disparities in housing. The rule was part of the Fair Housing Act of 1968, which was passed to prevent discrimination in the sale, rental and financing of housing.

Under the rule, local governments receiving federal funds for housing and community development projects would be required to submit detailed reports every five years. The reports would have to include information about racial disparities in housing, such as whether people of color were being steered toward certain neighborhoods. The rule also would require local governments to develop plans to address those disparities.

Fudge said in a statement that the rule was "overly burdensome" and that it "does not produce housing outcomes that are meaningful." She said that HUD would work with Congress to develop a new rule.

CSAC's Investments Underperform Benchmarks

Investment Performance	1 Year	3 Year	5 Year
Total Investment Pool	4.71% (#3)	4.71% (#3)	4.71% (#3)
Total Investment Pool Benchmark	5.12% (#1)	5.12% (#1)	5.12% (#1)
Total Investment Pool Universe	4.71% (#3)	4.71% (#3)	4.71% (#3)
Total Investment Pool Universe Benchmark	5.12% (#1)	5.12% (#1)	5.12% (#1)

Investment Fees	Fees	Basis Points
Total Investment Pool	$1,000,000	100 bps
Total Investment Pool Universe	$1,000,000	100 bps

Source: Total Investment Pool Universe is the Public Fund Universe as of 12/31/2018 provided by Investment Metrics. Total Investment Pool Universe Benchmark is the Public Fund Universe Benchmark as of 12/31/2018 provided by Investment Metrics. Fees are calculated using the Total Investment Pool Universe Fee Schedule as of 12/31/2018 provided by Investment Metrics.

CSAC's investments underperform benchmarks and universes in 1-year, 3-year and 5-year returns