

# Preparing And Communicating A Viable Capital Plan

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# Today's Objectives

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- Think about where you are and where you want to be with capital planning in your county.
- Discover the proven steps you can take to move your capital plan to effective and sustainable.



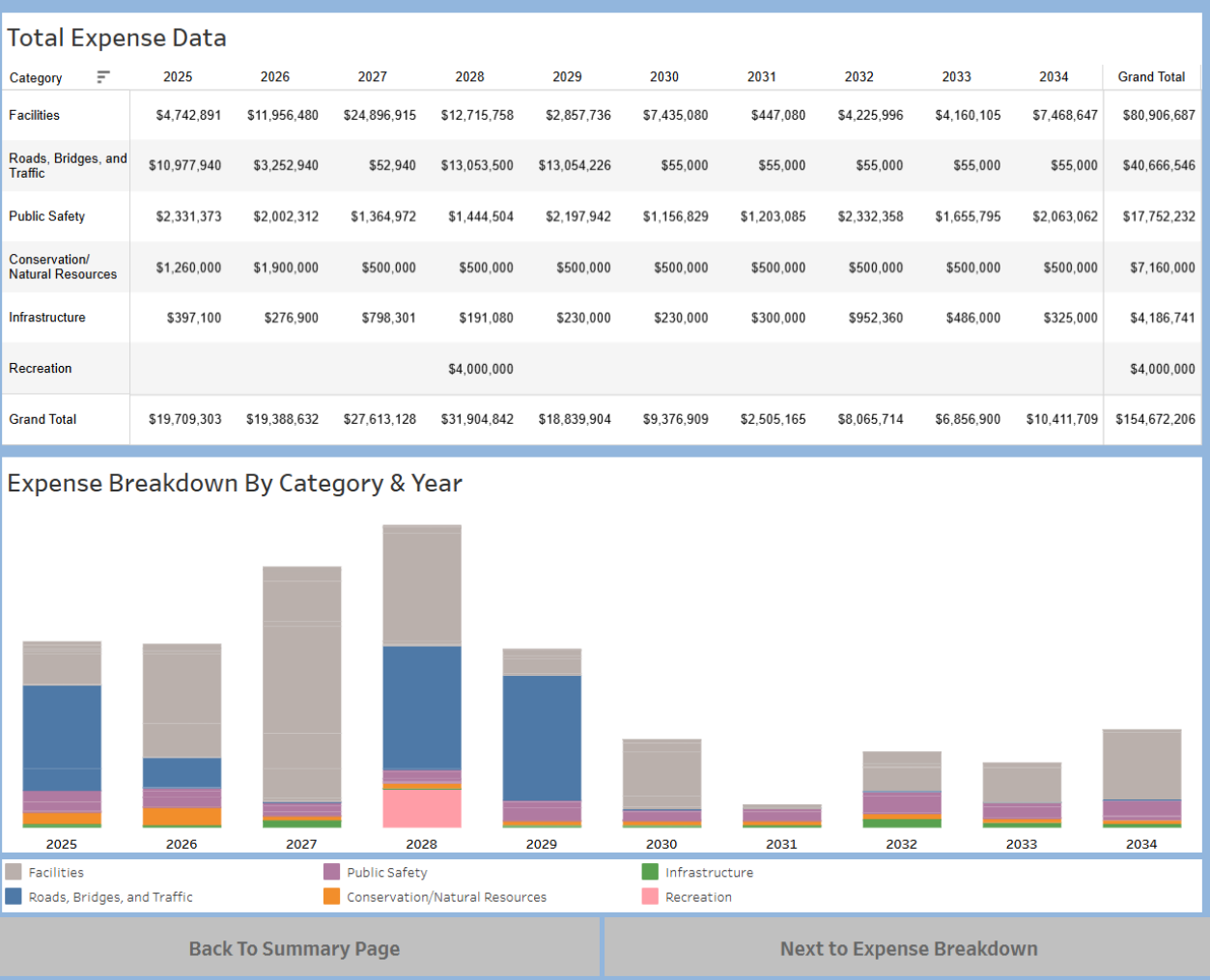
# Capital Plan Overview

## What is a Capital Plan?

- A financial plan that maps out projected investments in facilities, infrastructure, and capital projects over the next 10 to 15 years.

## Why is it important?

- It documents and funds the right things at the right time.
- It avoids unexpected costly repairs or purchases that can hinder cash flow and disrupt operations.
- It preserves and extends the lifespan of capital assets.
- It brings financial transparency and informed decision-making.



# Do You Know Where Your County Is With Your Capital Asset Needs?

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- What needs to be done?
- Has your process been inclusive?
- How will it be paid for?
- Are you reacting, implementing, or planning?
- Is your team communicating together?

# Do You Know What Needs To Be Done In Your Capital Plan?

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## So Many Needs...

- Maintenance Requirements
- Replacement Schedules
- New Initiatives

## Across Many Departments

- Facilities
- Infrastructure
- Land Improvements
- Furniture, Fixtures, and Equipment
- Technology
- Transportation Assets



# Has Your Process Been Inclusive?

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## Common

### One-Time Assessments

- Important facility focus
- Often has a shelf life financially
- Usually project-focused
- Neglecting needs vying for the same funds

## Less Common

### Cross-Department Collaboration

- Long-term transparency and accountability
- Adaptable over time
- Aspirational with county strategies
- Well vetted





# Has Your County Identified How You Are Going To **TRY** To Pay For The Capital Plan?

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Identified **NEEDS** matched with identified resources and **LONG-TERM** opportunities.



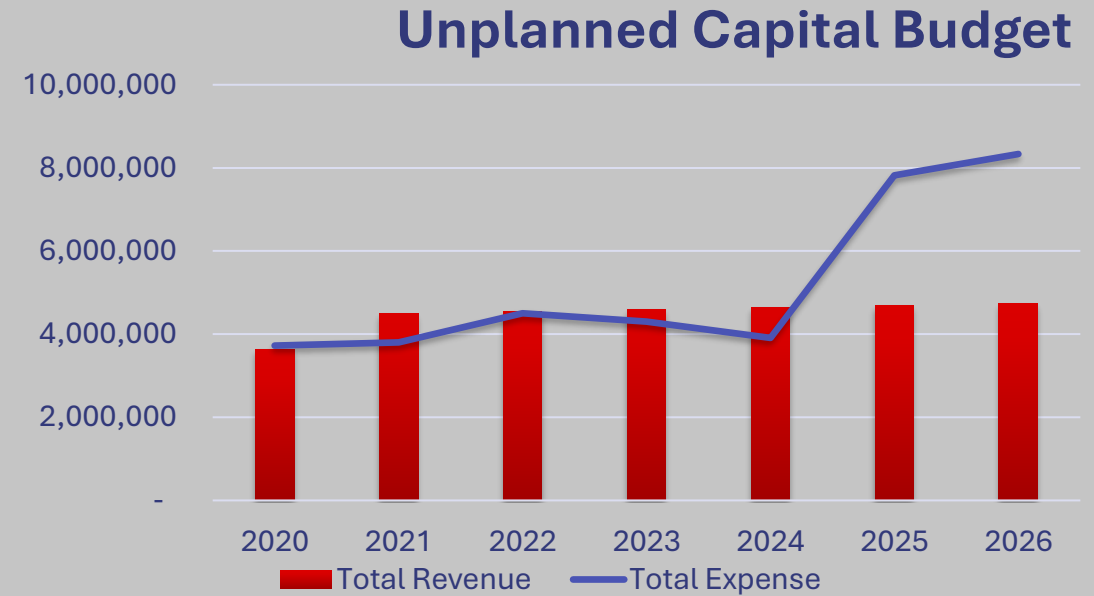
## Why is it Important?

- Documents and funds the right things at the right time beyond the immediate budget
- Avoids unexpected costly repairs or purchases that can hinder cash flow and disrupt operations
- Preserves and extends the lifespan of capital assets
- Brings financial transparency and informed decision-making so the team can prioritize. Minimizes surprises and shared responsibility

# Is Your Capital Plan Reacting Or Planning?

## Goals of a Capital Plan

- Reduce surprises for operations and finance together
- Capital budget interacts with operating budget
- Major maintenance projects and replacement schedules are known well in advance with funding available when they come due
- New projects identified far enough into the future to appropriately manage debt, levy schedules, and cash balances
- Commissioners, Elected Officials, Budget Managers, and Community are engaged in the process enough to provide help in what and when before there is urgency



**A capital budget is a limitation.**  
**A capital PLAN is an ASPIRATION.**



# Plan And Track Together So Communication Is Together

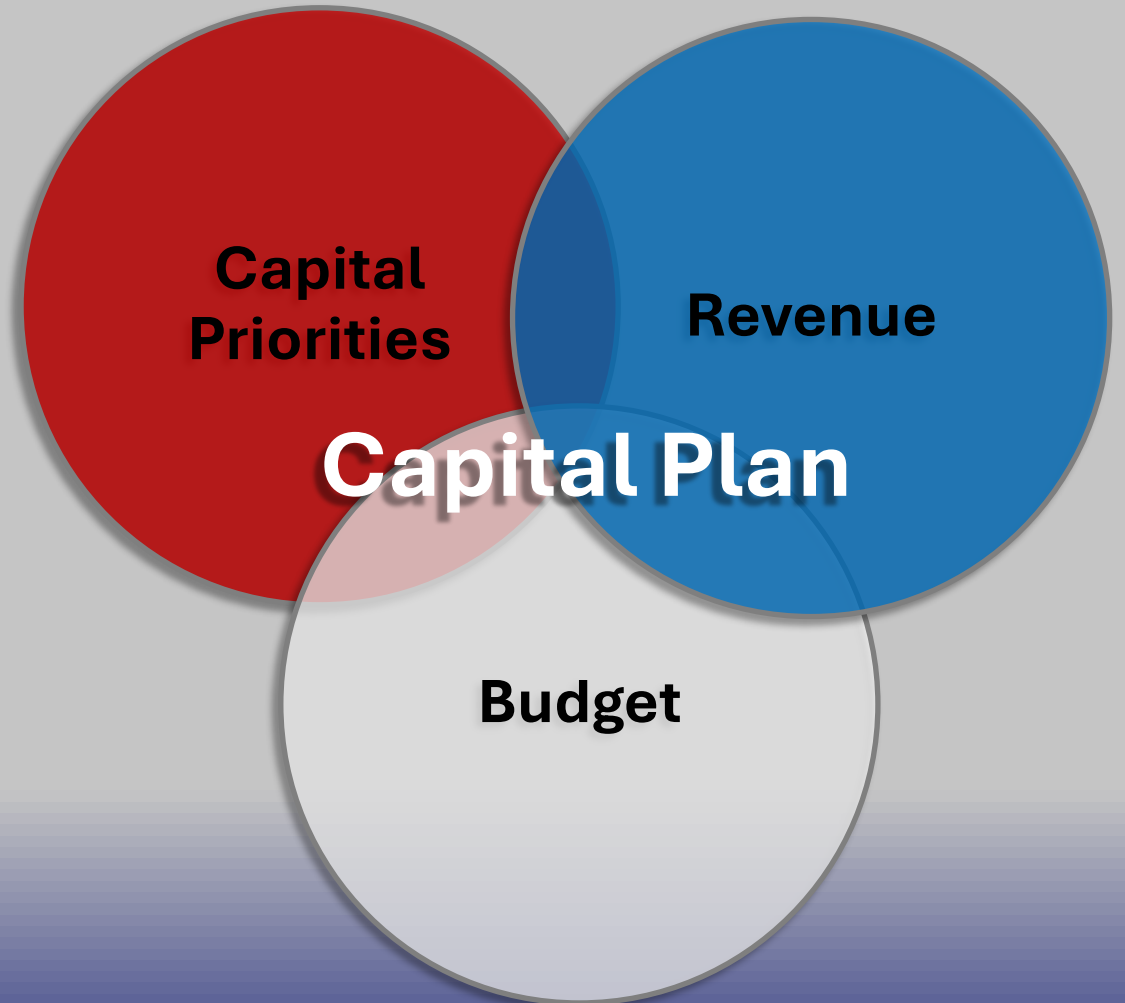
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# Steps To A Viable Capital Plan

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- Set goals for your capital plan
- Assessment and collaboration on the needs and vision
- Identify available long-term funds
- Prioritize **AND** model outcomes
- Communicate/Visualize
- Implement and change together



# Set Your County's Goals

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- Identify the needs in advance/reduce surprises
- Affordable
- Adaptable
- Transparent and Collaborative
- New projects are identified far enough into the future to appropriately manage debt, levy schedules, and cash balances

# GOALS



# Key Contacts

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