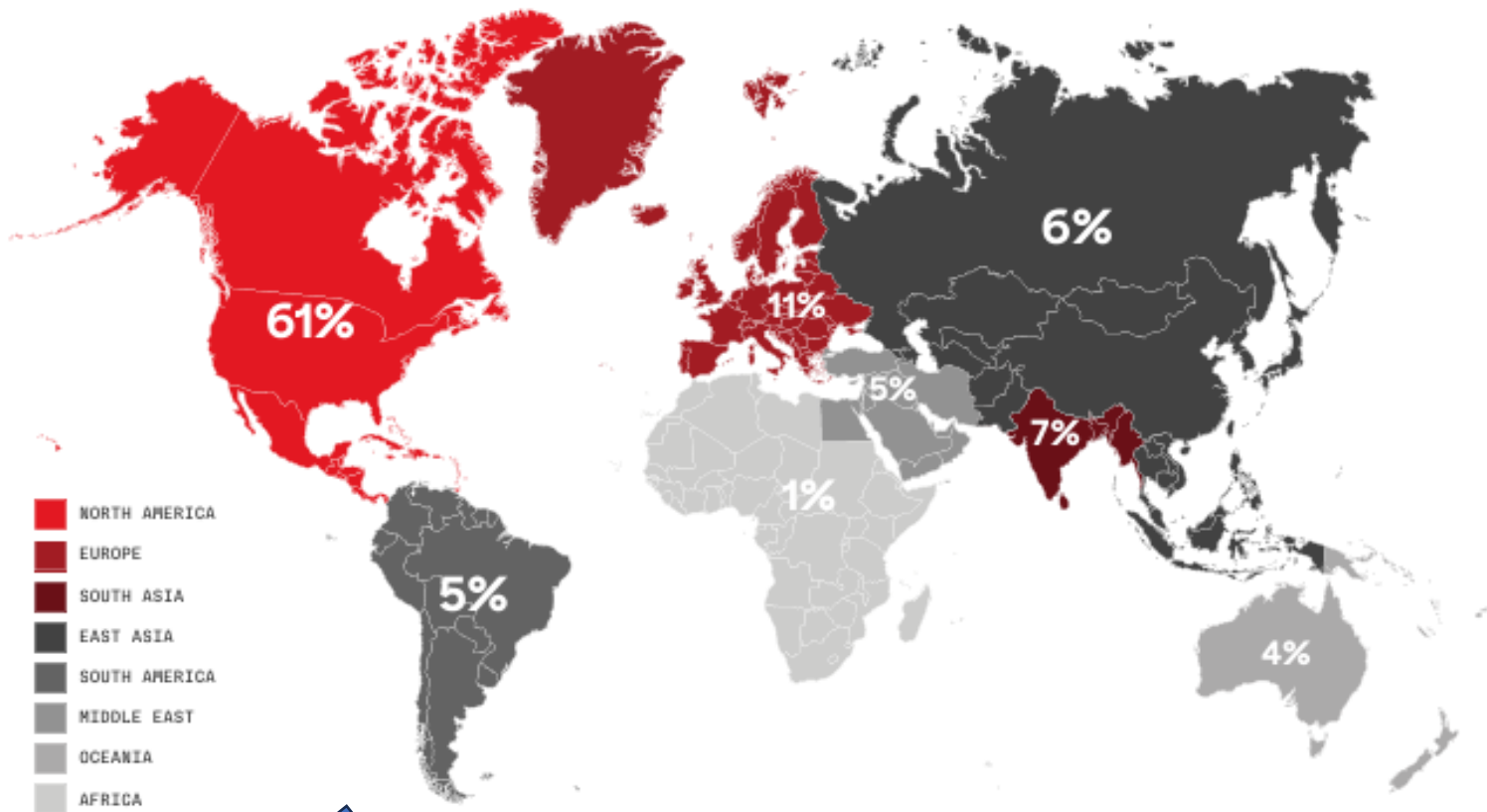# County Risk Sharing Authority

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# Interactive Intrusions by Region

NORTH AMERICA
EUROPE
SOUTH ASIA
EAST ASIA
SOUTH AMERICA
MIDDLE EAST
OCEANIA
AFRICA

61% — North America
11% — Europe
6% — East Asia
7% — South Asia
5% — Middle East
5% — South America
1% — Africa
4% — Oceania

Interactive Intrusions by Industry

TECHNOLOGY	TELECOMMUNICATIONS	FINANCIAL	GOVERNMENT	RETAIL	MANUFACTURING	HEALTHCARE	SERVICES	EDUCATION	MEDIA
23%	15%	13%	9%	9%	8%	8%	6%	4%	4%

GlobalThreatReport2024
PDF (GO.CROWDSTRIKE.COM)

Recovery Time in State and Local Government

Over the last year, the time taken to recover from a ransomware attack has sharply increased in state and local government. Our 2024 research revealed:
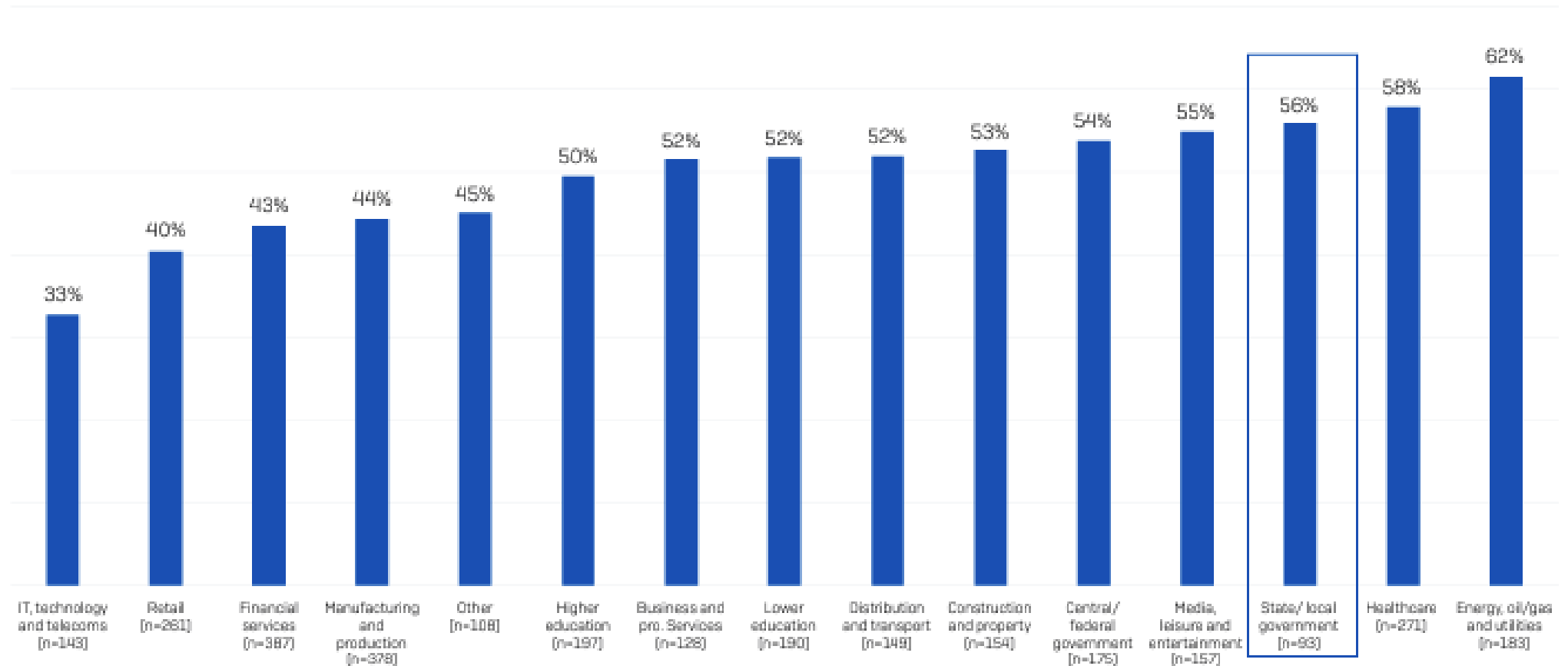
› 19% of ransomware victims were fully recovered in a week or less, a considerable decrease from the 63% reported in 2023

› More than half (51%) of the victims took more than a month to recover, considerably higher than the 7% reported in 2023

Time to fully recover from the ransomware attack

■ 2022 (n=116)   ■ 2023 (n=155)   ■ 2024 (n=93)
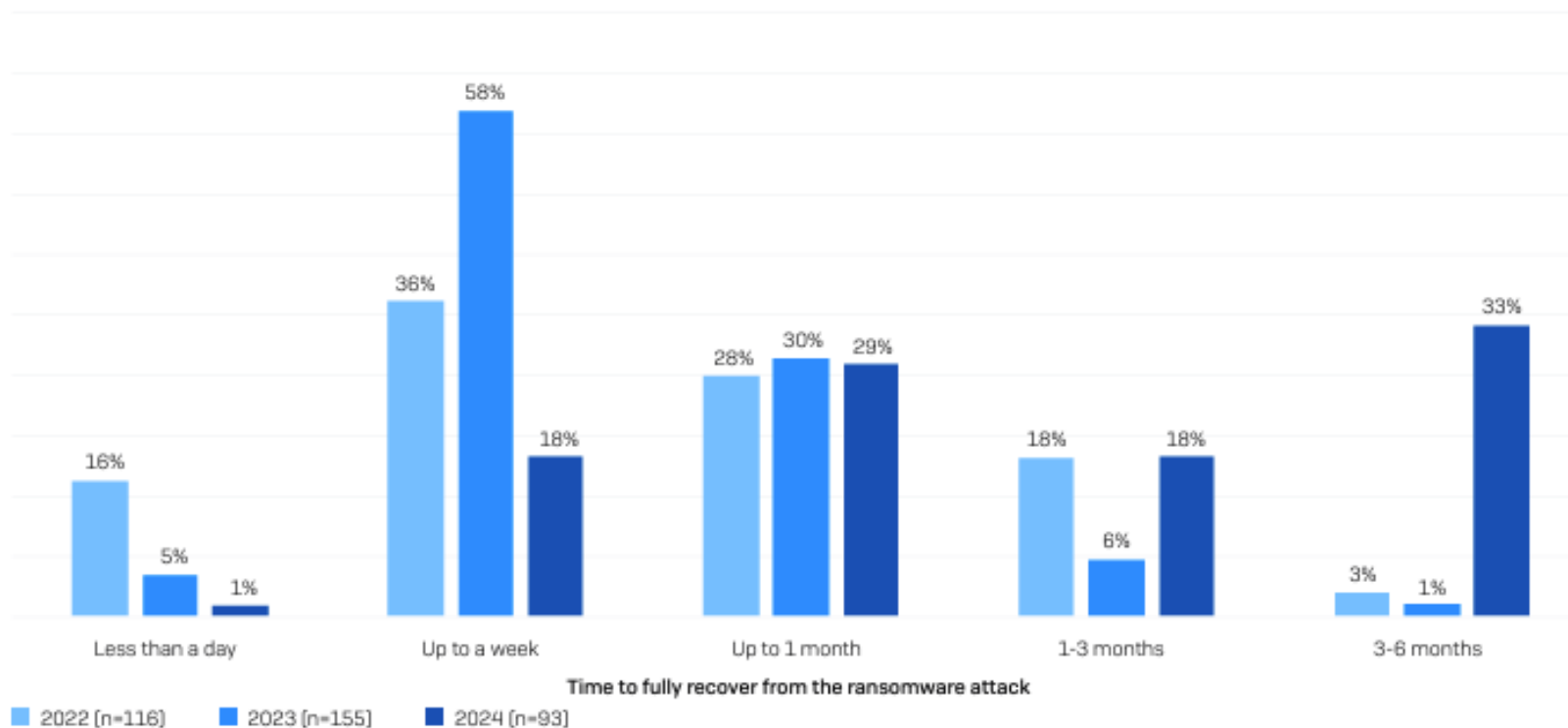
How long did it take your organization to fully recover from the ransomware attack? Base numbers in chart.

The State of Ransomware in State and Local Government 2024

Percentage of Computers Impacted by Industry

Percentage of devices impacted

IT, technology and telecoms [n=143]	33%
Retail [n=261]	40%
Financial services [n=387]	43%
Manufacturing and production [n=378]	44%
Other [n=108]	45%
Higher education [n=197]	50%
Business and pro. Services [n=128]	52%
Lower education [n=190]	52%
Distribution and transport [n=149]	52%
Construction and property [n=154]	53%
Central/ federal government [n=175]	54%
Media, leisure and entertainment [n=157]	55%
State/ local government [n=93]	56%
Healthcare [n=271]	58%
Energy, oil/gas and utilities [n=183]	62%

What percentage of your organization's computers were impacted by ransomware in the last year? n=2,974 organizations hit by ransomware. Industry base numbers in chart.

What is Social Engineering?

- <u>Definition:</u> **Using a combination of tools and techniques (hacking, psychology, and negotiation) that allow for privileged/confidential information to be revealed.**

"Trust me, Wilbur. People are very gullible. They'll believe anything...." - E.B. White, in Charlotte's Web

Cyber Insurance Coverage - CORSA

- ✓ Third Party Liability $1,000,000 occurrence/aggregate

- ✓ Privacy Response Expenses incl. in aggregate

- ✓ Regulatory Proceedings/Penalties incl. in aggregate

- ✓ PCI-DSS Assessments incl. in aggregate

- ✓ First Party Equipment/Data $250,000 occurrence, incl. in aggregate

- ✓ Extortion $50,000 occurrence/aggregate

- ✓ Social Engineering $1,000,000 (Crime Coverage)

MFA- Does it matter?

https://aldridge.com/5-requirements-to-get-cyber-insurance/

CORSA Cybersecurity Grants

CORSA will reimburse members for cybersecurity expenditures upon completion of a grant application.

- ✓ MFA/Dual factor authentication
- ✓ Anti-phishing
- ✓ HG Consulting scans/assessments
- ✓ Net Diligence
- ✓ ACH/Positive Pay
- ✓ Firewall Upgrade
- ✓ Hardware Upgrade
- ✓ Email Upgrade
- ✓ IT Certifications
- ✓ Other as submitted

Thank you!

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