Ohio Public Works Commission's State Capital Improvement Program RENEWAL of BONDING AUTHORITY

The OPWC State Capital Improvement Program (SCIP) is a financing partnership between the state and local governments to support infrastructure improvements by the provision of grants and loans. The funding for the program relies on an amendment to Ohio's Constitution about every ten years. These constitutional provisions allow the State to use its general revenues as debt support to issue general obligation bonds. To amend the constitution a joint resolution must first be passed by the Ohio General Assembly to place the amendment on a ballot at least 90-plus days prior to a statewide election to renew the program. The joint resolution designates the election and the amount of the proposed bond issue. Ballot history is below.

Ballot Issue	Date	Amount	Passage
			Rate
Original (Issue 2)	11/3/87	\$1.2B (\$120M@10 years)	70.8%
1st Renewal (Issue 2)*	11/7/95	\$1.2B (\$120M@10 years)	61.9%
2 nd Renewal (Issue 1)**	11/8/05	\$1.35B (\$120M@5 years / \$150M@5 years)	54.1%
3 rd Renewal (Issue 1)	5/6/14	\$1.875B (\$175M@5 years / \$200M@5 years)	65.1%

^{*}Safer Bridges and Better Roads for Ohio. Combined with ODOT's increase in bonding capacity from \$500 million to \$1.2 billion.

The current ten-year reauthorization will "sunset" July 1, 2025 with the release of project agreements for Round 39. The sunset is with Round 39 and not Round 40 because in Round 23 OPWC's infrastructure program was accelerated as part of a larger initiative to stimulate the economy. Historically, OPWC's 19 regional district integrating committees solicit applications after April/May each year so Round 40 applications would be solicited Summer 2025.

In 2025 there are two statewide elections, the Primary (5/6/25) and the General (11/4/25). The Primary election falls about the time that OPWC's 19 districts who score and rank local government project applications would typically begin the solicitation process to obtain funding requests. The General election would be after the solicitation period and when districts have begun the application review and rating process. Therefore, if the timing is for the General election, the OPWC will need to post a disclaimer on the solicitation round. The disclaimer would notify applicants that they are applying for funding that is dependent on passage of the ballot issue.

Note that the funding provided by SCIP Renewal is separate from OPWC's two other infrastructure funding sources: the Local Transportation Improvement Program (funded by fuel tax receipts) and the Revolving Loan Program (funded by loan repayments to the OPWC from loans made under both SCIP and RLP).

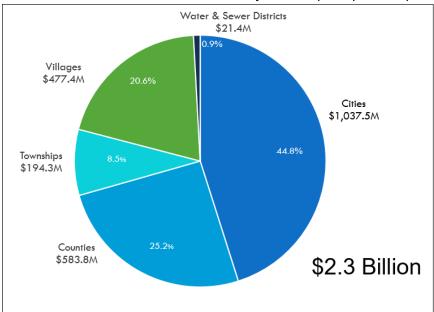
^{**}Jobs for Ohio. Combined with \$500 million for Third Frontier and \$150 million for Job-Ready Sites.

Current Authorization Period (9 of 10 Rounds to Date)

- \$2.3 billion has been awarded considering for the addition of Revolving Loan Program funds.
- 4,490 projects have been funded in 1,084 local governments in all 88 counties.
- Depending on the year, every \$1 in OPWC funds has been matched with double to nearly triple the funding from other sources.

Funding by Subdivision Type

OPWC attributes funding awards to the lead applicant. Many projects are partnerships between two or more communities such as county-township cooperative paving projects.



Funding by Infrastructure Type

OPWC attributes funding awards to the largest infrastructure cost component. Many projects include more than one infrastructure type such as road reconstruction with sewer and water lines.

