

# Ohio Economic Development Association

The Professional Association for Ohio Economic Developers

Expand Knowledge - Expand Network - Expand - Influence



## Ohio Economic Development Institute

- > Professional Development for Economic Developers
- > OhioCED Certification OhioCED "Best in Class"
- > Partnership with JobsOhio & Ohio University / Voinovich School
- > Best Practice Courses taught by practitioners and educators

www.ohioeda.com



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- ➤ OEDA Annual Summit September 13 15, Nationwide Conference Center, Lewis Center
- > OEDA / APA Convening on Infrastructure Development; September 12, 2023; Nationwide Conference Lewis Center

www.ohioeda.com/events

### Opportunities and Challenges in Ohio Economic Development

- 1. Generally stronger economic recovery, especially among Great Lakes States ...
- 2. ... the economic recovery has not reached all parts of the state, notably SE Ohio, some inner ring suburbs, neighborhoods and many rural areas
- 3. Economic growth brings with it social challenges:
  - The workforce needs to grow ... we need more residents!
  - Lack of affordable and workforce housing
  - Importance of skills training
- 4. The advent of remote work is changing the economic landscape ... community development is more important!

### Opportunities and Challenges in Ohio Economic Development

- 5. Generally healthy fiscal condition of most local government...but the COVID money is winding down.
- 6. Ohio is widely recognized for excellence in economic development, notably JobsOhio and the Regional Economic Development Organizations
- 7. Some recent important successes .... Ohio's unemployment rate reaches historic low... Ohio is #3 state for small business growth ... Intel in Licking County, Honda EV in Fayette County,
- 8. Ohio has some of the best economic development programs in the nation...
- 9. ... increasing attention to accountability and transparency in awarding economic development incentives.



#### Challenges in Ohio Economic Development

- The present moment offers a remarkable opportunity for your local economic development system to be proactive --- to do so requires your active engagement and financial support.
- County government should take advantage of this opportunity to plan a leading role in driving economic development and economic growth.

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